



Report of the Independent Auditors on the Summary Financial Statements

To the Council
R. M. of Calder No. 241

Opinion

The summary financial statements, which comprise the summary Statement of Financial Position as at December 31, 2021, the summary Statements of Operations, Changes in Net Financial Assets and Cash Flow for the year then ended, and related notes, are derived from the audited financial statements of R. M. of Calder No. 241 for the year ended December 31, 2021.

In our opinion, the accompanying summary financial statements are a fair summary of the audited financial statements, on the basis described in note 1.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by Canadian public sector accounting standards. Reading the summary financial statements and the auditors' report thereon, therefore, is not a substitute for reading the audited financial statements and the auditors' report thereon.

The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated June 22, 2022.

Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of the summary financial statements on the basis described in note 1.

Auditors' Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are a fair summary of the audited financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, Engagements to Report on Summary Financial Statements.

Baker Tilly SK LLP

Baker Tilly SK LLP

Yorkton, SK
June 22, 2022

R. M. of Calder No. 241
Wroxton, Saskatchewan
Statement of Financial Position as at December 31, 2021

Statement 1

	2021	2020
Assets		
Financial Assets		
Cash and temporary investments	1,058,029	972,776
Taxes receivable - municipal	110,515	91,979
Other accounts receivable	41,914	58,872
Land for resale	333	333
Long-term investments	127,789	26,971
Total Financial Assets	<u>1,338,580</u>	<u>1,150,931</u>
Liabilities		
Accounts payable	20,619	36,784
Deferred revenue	155,219	125,747
Lease obligations	272,440	420,564
Total Liabilities	<u>448,278</u>	<u>583,095</u>
Net Financial Assets	<u>890,302</u>	<u>567,836</u>
Non-Financial Assets		
Tangible capital assets	1,825,631	1,876,534
Prepayments and deferred charges	64,070	7,691
Stock and supplies	122,121	253,799
Total Non-Financial Assets	<u>2,011,822</u>	<u>2,138,024</u>
Accumulated Surplus	<u>\$ 2,902,124</u>	<u>\$ 2,705,860</u>

R. M. of Calder No. 241
 Statement of Operations
 For the year ended December 31, 2021

Statement 2

	2021 Budget	2021 Actual	2020 Actual
Revenues			
Taxes and other unconditional revenue	1,241,590	1,227,157	1,071,319
Fees and charges	173,350	205,355	197,834
Conditional grants	5,850	28,125	7,975
Tangible capital asset sales - gain		(3,600)	
Investment income and commissions	6,400	5,102	9,790
Total Revenue	<u>1,427,190</u>	<u>1,462,139</u>	<u>1,286,918</u>
Expenses			
General government services	214,470	226,867	253,027
Protective services	44,000	152,151	67,986
Transportation services	935,630	811,675	741,120
Environmental and public health services	82,700	46,457	66,245
Planning and development services	2,400	1,388	1,388
Recreation and cultural services	7,870	7,364	7,327
Utilities services	33,700	23,406	31,030
Total Expenses	<u>1,320,770</u>	<u>1,269,308</u>	<u>1,168,123</u>
Surplus of Revenues over Expenses before Other Capital Contributions	106,420	192,831	118,795
Provincial/Federal Capital Grants and Contributions	<u>32,750</u>	<u>3,433</u>	<u>39,718</u>
Surplus of Revenue over Expenses	139,170	196,264	158,513
Accumulated Surplus, Beginning of Year	<u>2,705,862</u>	<u>2,705,860</u>	<u>2,547,347</u>
Accumulated Surplus, End of Year	<u>\$ 2,845,032</u>	<u>\$ 2,902,124</u>	<u>\$ 2,705,860</u>

R. M. of Calder No. 241
Statement of Change in Net Financial Assets
For the year ended December 31, 2021

Statement 3

	2021 Budget	2021 Actual	2020 Actual
Surplus	<u>139,170</u>	<u>196,264</u>	<u>158,513</u>
(Acquisition) of tangible capital assets	(56,000)	(163,322)	(724,794)
Amortization of tangible capital assets		131,121	73,356
Proceeds on disposal of tangible capital assets		79,500	
Loss on the disposal of tangible capital assets		<u>3,600</u>	
Surplus (Deficit) of Capital Expenses over Expenditures	<u>(56,000)</u>	<u>50,899</u>	<u>(651,438)</u>
(Acquisition) of supplies inventories			(104,603)
(Acquisition) of prepaid expense		(56,379)	
Consumption of supplies inventory		131,682	
Use of prepaid expense			<u>30,155</u>
Surplus (Deficit) of Expenses of Other Non-Financial over Expenditures	<u>0</u>	<u>75,303</u>	<u>(74,448)</u>
Increase (Decrease) in Net Financial Assets	83,170	322,466	(567,373)
Net Financial Assets, beginning of year	<u>567,836</u>	<u>567,836</u>	<u>1,135,209</u>
Net Financial Assets, End of Year	<u>\$ 651,006</u>	<u>\$ 890,302</u>	<u>\$ 567,836</u>

R. M. of Calder No. 241
Statement of Cash Flow
For the year ended December 31, 2021

Statement 4

	2021	2020
Cash Provided by (used for) the Following Activities		
Operating:		
Surplus	196,264	158,513
Amortization	131,121	73,356
Loss on disposal of tangible capital assets	3,600	
	330,985	231,869
Change in Assets/Liabilities		
Taxes receivable - municipal	(18,537)	21,908
Other receivables	16,964	7,370
Land for resale		884
Accounts payable	(16,166)	49,413
Deferred revenue	29,472	46,208
Stock and supplies for use	131,678	(104,601)
Prepayments and deferred charges	(56,379)	30,154
Cash Provided by Operating Transactions	418,017	283,205
Capital:		
Acquisition of capital assets	(163,322)	(724,794)
Proceeds from the disposal of capital assets	79,500	
Cash Applied to Capital Transactions	(83,822)	(724,794)
Investing:		
Additions to long-term investments	(100,818)	(2,061)
Financing:		
Long-term debt issued		457,541
Long-term debt repaid	(148,124)	(36,977)
Cash Provided by (Applied to) Financing Transactions	(148,124)	420,564
Change in Cash and Temporary Investments During the Year	85,253	(23,086)
Cash and temporary investments, beginning of year	972,776	995,862
Cash and Temporary Investments, End of Year	\$ 1,058,029	\$ 972,776

R. M. of Calder No. 241
Notes to Financial Statements
For the year ended December 31, 2021

1. Basis of the Summary Financial Statements

The following criteria have been applied by management in the preparation of these summary financial statements:

- (a) The information in the summary financial statements is in agreement with the related information in the municipality's December 31, 2021 audited financial statements; and
- (b) The summary financial statements contain the information necessary to avoid distorting or obscuring matters disclosed in the audited financial statements, including the notes thereto.
- (c) The audited financial statements can be obtained by request at the municipal office.
- (d) The detailed notes included in the audited financial statements are not included in the summary financial statements as these notes are available in the audited financial statements which can be obtained as described above.